



AFRICA CENTRE OF EXCELLENCE



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CENTRE FOR OILFIELD CHEMICALS RESEARCH UNIVERSITY OF PORT HARCOURT

East West Road,
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Port Harcourt, Nigeria

STATEMENT OF REIMBURSEABLE ELIGIBLE EXPENDITURE PROGRAM (EEP) FOR JULY TO DECEMBER 2023 (P126974; IDA 60029544)

Budget Line	Code	Personnel cost	Annual Budget	July	August	September	October	Nov.	Dec.	Total Exp.
	21010101	Salary	12,852,158,126.00	1,244,609,759.32	1,244,609,759.32	1,244,609,759.32	652,782,493.45	652,782,493.45	652,782,493.45	5,692,176,758.31
Budget Line	Code	Overhead Cost								
	21215-002	International Travel	93,720,000.00	1,444,000.00	862,000.00	1,487,500.00	626,000.00	1,240,000.00	-	5,659,500.00
	21216-002	Local Travel	5,000,000.00	634,450.00	640,000.00	-	630,000.00	25,000.00	-	1,929,450.00
	21216-030	Team Building Cost	10,000,000.00	323,500.00	102,000.00	140,000.00	550,980.00	180,000.00	-	1,296,480.00
	21216-032	Students Costs	80,748,000.00	1,000,000.00	500,000.00	500,000.00	700,000.00	300,000.00	-	3,000,260.00
	21216-037	Workshops/Seminars	22,030,000.00	2,960,260.00	1,122,000.00	1,210,500.00	13,153,470.00	2,844,227.00	652,782,493.45	21,290,457.00
		Total	13,063,656,126.00	1,250,971,969.32	1,247,835,759.32	1,247,947.32	668,442,943.45	657,371,980.45	652,782,493.45	5,725,352,905.31

Submitted by: Dr. Benson P. Timah (Project Accountant)

Prof. Ikechukwu O. Agbagwa (Centre Leader)

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STATEMENT OF REIMBURSEABLE ELIGIBLE EXPENDITURE PROGRAM (EEP) FOR JANUARY TO DECEMBER 2023 (P126974; IDA 60029544)

Month/Year	IN USD			IN SDR	
	Local Currency (Equiv.) (NGN)	Official Monthly Average Exchange Rate (Local Currency to USD)	USD	IMF Exchange Rate Monthly Average USD to SDR	SDR
January 2023	881,737,462.36	437.2000	2,016.783	0.7173	1,446,730.82
February 2023	912,784,829.06	437.2000	2,087,797	0.7184	1,499,885.75
March 2023	941,782,797.29	451.8000	2,084,513	0.7187	1,498,148.25
April 2023	912,768,115.76	451.8000	2,020,292	0.7208	1,456,311.45
May 2023	906,449,679.19	451.8000	2,006,307	0.7238	1,452,088.14
June 2023	904,213,754.50	451.8000	2,001,358	0.7218	1,444,568.83
July 2023	1,244,609,759.32	776.1600	1,603,548	0.7240	1,160,918.41
August 2023	1,244,609,759.32	776.1600	1,603,548	0.7284	1,168,052.96
September 2023	1,244,609,759.32	776.1600	1,603,548	0.7308	1,171,909.79
October 2023	652,782,493.45	786.2000	830,301	0.7289	605,188.78
November 2023	652,782,493.45	776.2000	840,998	0.7272	611,568.42
December 2023	652,782,493.45	776.2000	840,998	0.7252	609,913.12
TOTAL	11,151,913,396.47		19,539,990.88		14,125,284.71
Note					
Other Operating Costs	2,787,978,349.12		4,884,997.72		3,531,321.18
EEP	13,939,891,745.59		24,424,988.61		17,656,605.88

Submitted by: Project Accountant (Dr. Benson P. Timah)

Centre Leader (Prof. Ikechukwu O. Agbagwa)

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07/2024
02/2024
Okechukwu, Benson P. Timah